

ARAB PHARMACEUTICAL MANUFACTURING			
Establish In	:	1962	
Address	:	Al-Salt	
Telephone	:	(05-3554961)	
P.O.Box	:	(42) Salt , (1695) Amman	
E-Mail	:		
Fax	:	(05-3551897)	
No. of Branches	:	Local: 1	Abroad: 1

Auditors	:	Arab Professionals
Legal Counselor	:	Firas Ibrahim Baker

<u>Main Objectives of the Co.:</u>	
Manufacturing, producing, marketing and trading of medical pharmaceutical, in addition to its compounds and derivatives.	

Board of Directors			
Dr. Ahmad Al-Hourani / Chairman Firas Al-Himsi & Partners Co. / Vice Army Head Quarter Marwan Al-Hmoud Issam Al-Saket United Jordanian Investment Co. Social Securities Corporation Maher Mouasher Ahmad Abu Ghazaleh			
General Manager Issam Al-Saket			
Termination Date of the Board: 25-04-2006			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	18,077	530	18	18,625	10,548,088	516,792	33,895	11,098,775	58.600	2.871	0.188	61.660
Companies	89	8	10	107	3,818,063	622,200	159,984	4,600,247	21.211	3.457	0.889	25.557
Gov. Agencies	3	0	0	3	2,029,678	0	0	2,029,678	11.276	0.000	0.000	11.276
Government	1	0	0	1	142,800	0	0	142,800	0.793	0.000	0.000	0.793
Others	3	0	0	3	128,500	0	0	128,500	0.714	0.000	0.000	0.714
Total	18,173	538	28	18,739	16,667,129	1,138,992	193,879	18,000,000	92.595	6.328	1.077	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	United Jordanian Investment Co.	13.35
2	Dr. Ahmad Al-Hourani	10.16
3	Social Securities Corporation	6.62

No. of Employees			
	Male	Female	Total
Jordanians	502	475	977
Non-Jordanians	1	0	1

141008 ARAB PHARMACEUTICAL MANUFACTURING

Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	2.20	3.58
Value Traded(JD)	6,784,818	20,750,695
No. of Shares Traded	2,915,787	7,044,744
No. of Transactions	5,395	10,675
No. of Subscribed Shares	18,000,000	18,000,000
Market Capitalization(JD)	39,600,000	64,440,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	11,030,018	9,192,814
Accounts Receivables,Net	15,603,789	15,324,354
Short Term Investments	0	0
Inventory	5,765,515	6,682,851
Total Current Assets	39,308,713	38,774,204
Long Term Investments	460,759	429,460
Fixed Assets,Net	10,189,507	9,992,073
Projects in Progress	105,887	18,210
Total Fixed Assets	10,901,386	10,616,275
Other Assets	0	0
Total Assets	50,670,858	49,819,939

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	3,407,645	1,623,568
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	5,393,491	3,014,072
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	5,393,491	3,014,072

Shareholders Equity(JD)

Authorized Capital	18,000,000	18,000,000
Subscribed Capital	18,000,000	18,000,000
Paid in Capital	18,000,000	18,000,000
Compulsory Reserves	9,021,301	9,021,301
Voluntary Reserve	3,843,804	5,195,836
Other Reserves	1,845,647	484,245
Issuance Premium	8,966,615	8,966,615
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	3,600,000	4,500,000
Accumulated Change in Fair Value	0	0
Retained Earnings	0	637,870
Total Shareholders Equity	45,277,367	46,805,867
Total Liabilities & Shareholders Equity	50,670,858	49,819,939

141008 ARAB PHARMACEUTICAL MANUFACTURING**Income Statement(JD)****2000****2001**

Sales,Net	28,202,447	29,250,075
Cost of Goods Sold	16,428,297	16,636,697
Gross Profit	11,774,150	12,613,378
General and Administrative Expenses	1,424,088	1,292,091
Selling and Distribution Expenses	4,034,586	4,676,715
Depreciation(period)	802,667	809,624
Other Operating Expenses	56,000	175,000
Net Operating Income	6,259,476	6,469,572
Other Revenues	426,889	320,380
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	6,686,365	6,789,952
Interest Expenses	67,433	29,789
Income Before Tax	6,618,932	6,760,163
Income Tax (period)	267,202	279,184
Income Tax (Previous Years)	-236,396	-214,244
Jordan Universities Fees	66,189	67,602
Scientific Research Fees	66,189	76,052
Net Income	6,455,748	6,551,569

Cash Flow (JD)

Cash Balance(Beginning)	6,077,562	11,030,018
Net Cash Flow from (Used In) Operating Activities	8,955,442	2,473,951
Net Cash Flow from (Used In) Investing Activities	-651,613	-524,513
Net Cash Flow from (Used In) Financing Activities	-3,351,373	-3,786,642
Cash Balance(Ending)	11,030,018	9,192,814

Financial Ratios**2000****2001**

Turnover Ratio %	16.20	39.14
Earning Per Share (JD)	0.36	0.36
Dividends Per Share (JD)	0.20	0.25
Book Value Per Share (JD)	2.52	2.60
Price Earnings Ratio (Times)	6.13	9.84
Dividend Yield %	9.09	6.98
Dividends Per Share to Earning Per Share %	55.76	68.69
Price to Book Value (Times)	0.87	1.38

Gross Margine %	41.75	43.12
Margine Before Interest and Tax %	23.71	23.21
Profit Margine %	22.89	22.40
Return On Assets %	12.74	13.15
Return On Equity %	14.26	14.00

Debt Ratio %	10.64	6.05
Equity Ratio %	89.36	93.95
Interest Coverage Ratio (Times)	99.16	227.93

Total Assets Turnover (Times)	0.56	0.59
Fixed Assets Turnover (Times)	2.59	2.76
Working Capital Turonver (Times)	0.83	0.82

Current Ratio (Times)	7.29	12.86
Working Capital (JD)	33,915,222	35,760,132